

ELEMENT LIFESTYLE RETIREMENT INC.
1147 Homer Street
Vancouver, British Columbia, V6B 2Y1
NOTICE OF ANNUAL GENERAL MEETING OF SHAREHOLDERS

TO THE SHAREHOLDERS:

NOTICE IS HEREBY GIVEN that an Annual General Meeting (the “**Meeting**”) of shareholders (the “**Shareholders**”) of Element Lifestyle Retirement Inc. (the “**Company**” or “**Element**”) will be held at 1147 Homer Street, Vancouver, British Columbia, V6B 2Y1 on Wednesday, December 4, 2019, at the hour of 10:00 a.m. (Pacific Time) for the following purposes:

1. To receive the audited financial statements of the Company, for the fiscal year ended May 31, 2019, together with the auditor’s report thereon;
2. To fix the number of Directors at four (4) and to elect the Board of Directors for the ensuing year;
3. To appoint MNP LLP, Chartered Accountants as the auditors of the Company for the ensuing financial year at a remuneration to be fixed by the Directors;
4. To approve the Company’s 10% rolling Stock Option Plan; and
5. To transact such other business as may be properly brought before the Meeting or any adjournment(s) thereof.

The accompanying Information Circular provides additional detailed information relating to the matters to be dealt with at the Meeting and is supplemental to, and expressly made a part of, this Notice of Annual General Meeting. Additional information about the Company and its financial statements are also available on SEDAR (www.sedar.com).

The Company’s Board of Directors has fixed October 30, 2019 as the record date for the determination of Shareholders entitled to notice of and to vote at the Meeting and at any adjournment or postponement thereof. Each registered shareholder at the close of business on that date is entitled to such notice and to vote at the Meeting in the circumstances set out in the accompanying Information Circular.

If you are a registered Shareholder of the Company and unable to attend the Meeting in person, please complete, date, and sign the accompanying Form of Proxy and deposit it by mail with the Company’s transfer agent, Computershare Investor Services Inc. (“**Computershare**”), by mailing or personally delivering the completed proxy to Computershare at their office located on the 8th Floor, 100 University Avenue, Toronto, Ontario M5J 2Y1, no later than 10:00 a.m. (Pacific time) on December 2, 2019, or at least 48 hours (excluding Saturdays, Sundays and holidays recognized in the Province of British Columbia) before the time and date of any adjournment or postponement thereof. Alternatively, you may follow the online telephone voting instructions on the accompanying Proxy Form.

If you are a non-registered Shareholder of the Company and received this Notice of Annual General Meeting and accompanying materials through a broker, a financial institution, a participant, a trustee or administrator of a self-administered retirement savings plan, or a nominee of any of the foregoing or any other person that holds your security on your behalf (the “**Intermediary**”), please complete and return the materials in accordance with the instructions provided to you by your Intermediary.

DATED at Vancouver, British Columbia, this 30th day of October 2019.

BY ORDER OF THE BOARD OF DIRECTORS

"Michael Diao"

Michael Diao

Chief Executive Officer and Director

PLEASE VOTE. YOUR VOTE IS IMPORTANT. WHETHER OR NOT YOU EXPECT TO ATTEND THE MEETING, PLEASE COMPLETE, SIGN, AND DATE THE ENCLOSED PROXY FORM AND PROMPTLY RETURN IT.